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PLEASE REFER
TO FILE NO.:

March 10, 2011

10T-53-G

HAND DELIVERY

Mr. N. L. Bassford, Jr.
Bassford Packaging
100 South Clay Road
Valdosta, GA 31601

Re: Valdosta-Lowndes County Industrial Authority
Purchase and Sale Agreement dated March 16, 2010

Dear Bud:

You will please find enclosed J. Stephen Gupton, Jr., P.C. IOLTA Trust Account check number 13253 in the amount of \$50,000.00 payable to you representing additional earnest money for the Authority to extend the inspection period for an additional 365 days to March 13, 2012.

Allow me to take this opportunity to sincerely thank you for your cooperation and assistance on this matter.

Very truly yours,


J. Stephen Gupton, Jr.

JSGJr/sg
Enclosure

cc: Mr. Brad Lofton, VLCIA w/Encl. (via email)
Mr. Allan Ricketts, VLCIA w/Encl. (via email)
Mr. Jerry J. Jennett, VLCIA w/Encl. (via email)
Mr. Jay Hollis, CCA w/Encl. (via email)

0:\EPR\Valdosta-Lowndes County Industrial Authority\10T-53-G\SE010 N. L. Bassford Jr forwarding \$50,000.doc

Receipt of \$50,000.00 is
acknowledged this 10th
day of March, 2011.


N. L. Bassford, Jr.