



GEORGIA FUND 1

(Local Government Investment Pool “LGIP”)

Resolution to Authorize Investment  
and Designate Representatives

GF1 Acct# \_\_\_\_\_

Effective Date\*04/11/2025

PARTICIPANT INFORMATION

Participant Name: City of Valdosta | TIN: 58-6000688

Physical Address: 216 E Central Ave | City: Valdosta | State: GA | Zip Code: 31601

Mailing Address: PO Box 1125 | City: Valdosta | State: GA | Zip Code: 31603

This Resolution is for:

☒ New Account    ☐ Amendment to an existing account

GF1 Account Number (New): \_\_\_\_\_

GF1 Account Number (Amended): \_\_\_\_\_

If change(s) are applicable to other existing accounts, please submit a new resolution for each applicable account.

**WHEREAS**, O.C.G.A. § 36-83-1 to § 36-83-8 authorizes Georgia local governments and other authorized entities to invest funds through the local government investment pool; and,

**WHEREAS**, all state departments, boards, bureaus, and agencies (“state entities”) and local governments may make deposits and maintain accounts in the LGIP as Participants, subject to approval by the State Depository Board as required in O.C.G.A. § 36-83-2(b)(4); and,

**WHEREAS**, from time to time it may be advantageous to City of Valdosta  
(Name of Local Government, Political Subdivision or State Agency) to deposit funds available for investment in Georgia Fund 1 (hereinafter referred to as the local government investment pool) as it may deem appropriate; and,

**WHEREAS**, to provide for the safety of such funds deposited in the local government investment pool, investments are restricted to those enumerated by O.C.G.A. §36-83-4. Pursuant to the investment policies established by the State Depository Board, the State Treasurer shall invest moneys in the local government investment pool considering first the probable safety of capital and then the probable income to be derived; and,

**WHEREAS**, such deposits must first be duly authorized by the governing authority of the local government or authorized entity and a certified copy of the resolution authorizing such investment filed with the State Treasurer; and

**WHEREAS**, such resolution must name the official(s) authorized to make deposits or withdrawals of funds in the local government investment pool; and,

**WHEREAS**, O.C.G.A. §36-83-8 requires a statement of the approximate cash flow requirements of the local government or authorized entity pertaining to the investment of such funds;

**NOW, THEREFORE BE IT RESOLVED** by the City Council

(Board, Council or other Governing Authority) that City of Valdosta (Local Government, Political Subdivision, or State Agency) meets the criteria as defined in O.C.G.A. § 36-83-3 to participate and deposit funds from time to time in the manner prescribed by law and in accordance with the applicable policies and procedures for the local government investment pool.

Attachment: GA Fund I resolution US Bank (3931 : New Georgia Fund 1 Account)