

A BILL TO BE ENTITLED
AN ACT

1 To grant an exemption for homestead property from Lowndes County ad valorem taxes for
2 county purposes in the amount determined annually based on the net proceeds of a new
3 Local Homestead Option Sales Tax (LHOST) to be imposed within a special district of
4 Lowndes County, the assessed value of homestead property in the special district, and the
5 net millage rates imposed by the governing authority of Lowndes County on such
6 homestead property; to provide for definitions; to specify the terms and conditions of the
7 exemption and the procedures relating thereto; to provide for applicability; to provide for
8 compliance with constitutional requirements and the provisions of Article 2C of Chapter 8
9 of Title 48 of the Official Code of Georgia Annotated; to provide for a referendum, effective
10 dates, automatic repeal, mandatory execution of election, and judicial remedies regarding
11 failure to comply; to provide for related matters; to repeal conflicting laws; and for other
12 purposes.

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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

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SECTION 1.

17 (a) As used in this Act, the term:

18 (1) "Ad valorem taxes for Lowndes County purposes" means all ad valorem taxes imposed
19 by the governing authority of Lowndes County for all purposes.

20 (2) "Homestead property" shall have the same meaning as provided in Code Section 48-
21 8-109.50 of the O.C.G.A.

22 (3) "Local Homestead Option Sales Tax" or "LHOST" shall have the same meaning as
23 provided in Code Section 48-8-109.50 of the O.C.G.A.

24 (4) "Special district of Lowndes County" means the special district conterminous with
25 Lowndes County which was established by Code Section 48-8-109.51 of the O.C.G.A.