

EXHIBIT B

OPINION OF DISCLOSURE COUNSEL

June __, 2026

Raymond James & Associates, Inc.
Atlanta, Georgia

Re: \$ _____ Valdosta-Lowndes County Industrial Authority Economic
Development Taxable Revenue Bonds, Series 2026A, and
\$ _____ Valdosta-Lowndes County Industrial Authority Economic
Development Revenue Bonds, Series 2026B

To the Addressee:

We have acted as disclosure counsel for Valdosta-Lowndes County Industrial Authority (the "Authority") and Lowndes County, Georgia (the "County") in connection with the issuance of the above-referenced bonds (the "Bonds"). Terms used and not otherwise defined herein shall have the meaning set forth in the Official Statement hereinafter referred to.

In such capacity, we have examined the Preliminary Official Statement, dated May __, 2026 and the Official Statement, dated June 9, 2026 with respect to the Bonds (together, the "Official Statement"), the Bond Resolution, the Intergovernmental Contract, the Bond Purchase Agreement, the Disclosure Certificate and such other documents as we have deemed necessary as a basis for the opinions hereinafter expressed. In all such examinations, we have assumed the conformity to original documents of all documents submitted to us as certified or photostatic copies, the authenticity of all documents submitted to us as original documents and the authenticity of originals of all documents submitted to us as certified or photostatic copies.

In accordance with our understanding with the Authority and the County, we have rendered legal advice and assistance to the Authority and the County in the course of the Authority's and the County's investigation pertaining to, and the Authority's and the County's participation in the preparation of, the Official Statement. Rendering such assistance involved, among other things, discussions and inquiries concerning various legal matters and the review of the documents referred to above. We have also participated in conferences with representatives with the Authority and the County, and their counsel, and representatives of Raymond James & Associates, Inc. (the "Underwriter"), during which the contents of the Official Statement and related matters were discussed and reviewed. The limitations inherent in the independent verification of factual matters and the character of determinations involved in the preparation of the Official Statement are such, however, that we do not assume responsibility for the accuracy, completeness or fairness