

DRAFT DATE: 06/03/26

VALDOSTA-LOWNDES COUNTY INDUSTRIAL AUTHORITY

ECONOMIC DEVELOPMENT TAXABLE REVENUE BONDS, SERIES 2026A      ECONOMIC DEVELOPMENT REVENUE BONDS, SERIES 2026B

June 9, 2026

BOND PURCHASE AGREEMENT

Valdosta-Lowndes County Industrial Authority  
Valdosta, Georgia  
Attention: Chairman

Lowndes County, Georgia  
Valdosta, Georgia  
Attention: Chairman

To the Addressees:

The undersigned, Raymond James & Associates, Inc. (the "Underwriter"), hereby offers to enter into this Bond Purchase Agreement (this "Purchase Agreement") with the Valdosta-Lowndes County Industrial Authority (the "Authority") and Lowndes County, Georgia (the "County") for the purchase by the Underwriter of the Authority's Bonds referred to in Section 1 hereof. This offer is made subject to acceptance by the Authority of this Purchase Agreement, which acceptance shall be evidenced by the execution of this Purchase Agreement by a duly authorized officer of the Authority prior to 12:00 Midnight, Eastern Standard Time, on June 9, 2026. Upon such acceptance and execution, this Purchase Agreement shall be in full force and effect in accordance with its terms and shall be binding upon the Authority, the County and the Underwriter. Capitalized terms used but not defined herein shall have the meanings assigned to them in the Resolution referred to in Section 2 hereof.

1. Agreement to Purchase and Sell. Upon the terms and conditions and based on the representations, warranties and covenants hereinafter set forth, the Underwriter hereby agrees to purchase from the Authority (a) \$ \_\_\_\_\_ in aggregate principal amount of the Valdosta-Lowndes County Industrial Authority Economic Development Taxable Revenue Bonds, Series 2026 (the "Series 2026A Bonds"), at a purchase price of \$ \_\_\_\_\_ (which is equal to par, less Underwriter's discount of \$ \_\_\_\_\_) and (b) \$ \_\_\_\_\_ in aggregate principal amount of the Valdosta-Lowndes County Industrial Authority Economic Development Revenue Bonds, Series 2026B (the "Series 2026B Bonds" and, together with the Series 2026A Bonds, the "Bonds"), at a purchase price of \$ \_\_\_\_\_ (which is equal to par,