

ARTICLE 4.

EFFECTIVE DATE OF THIS CONTRACT; DURATION OF TERM; CONTRACT PAYMENT PROVISIONS

Section 4.1. Effective Date of this Contract; Duration of Term.

This Contract shall become effective as of June 1, 2026 and the interests created by this Contract shall then begin, and, subject to the other provisions of this Contract, shall expire on the later of (a) February 1, 2046, or if at said time and on said date all of the Series 2026 Bonds have not been paid in full as to principal, interest and premium, if any, then on such date as such payment shall have been made or (b) the date the Series 2026 Bonds have been paid in full, but in no event in excess of 50 years from the date hereof.

Section 4.2. Contract Payments.

(a) At least fifteen days prior to each February 1 and August 1 of each year, commencing with February 1, 2027, the County shall make the Contract Payments with respect to the Series 2026 Bonds to the Authority as set forth on Exhibit B attached hereto. Notwithstanding anything in the Bond Resolution or herein to the contrary, if such date is fifteen days prior to August 1, the County shall pay an amount sufficient to enable the Authority to pay in full the interest on the Series 2026 Bonds coming due on August 1, and if such date is fifteen days prior to February 1, the County shall pay an amount sufficient to enable the Authority to pay in full the principal of and interest on the Series 2026 Bonds coming due on February 1, and such Contract Payments shall continue and recontinue until provision has been made for the payment in full of the Series 2026 Bonds as to principal, interest and premium, if any, subject to the Tax Funding Limit (defined below).

Notwithstanding the foregoing, in no event shall the County's obligations to make the Contract Payments required hereunder, the Bond Contract Payments (as defined in the Series 2019 Contract) required under the Series 2019 Contract or the contract payments under any other Additional Funding Agreement exceed in any calendar year an amount in excess of two (2) mills per dollar (or such greater amount as hereafter may be permitted by applicable law) of ad valorem tax revenues levied and collected by the County with respect to all taxable property located within the territorial limits of the County (the "Tax Funding Limit").

(b) In addition to the foregoing, each Contract Payment shall include the charges as billed specified in subparagraphs (e) and (f) of Section 3, Article V of the Bond Resolution.

(c) The Contract Payments provided for herein shall be made by payment directly to the Sinking Fund Custodian for deposit into the Sinking Fund (except the amounts billed which are specified in subparagraphs (e) and (f) of Section 3, Article V of the Bond Resolution).