

## ARTICLE 1.

### DEFINITIONS

In addition to the words and terms elsewhere defined in this Contract and the Bond Resolution, the following words and terms as used in this Contract shall have the following meanings unless the context or use indicates another or different meaning or intent and such definitions shall be equally applicable to both the singular and plural forms of the words and terms herein defined:

**“Additional Funding Agreements”** means contracts or supplemental agreements entered into after the date hereof binding the County pursuant to Article IX, Section III, Paragraph I of the Constitution of the State of Georgia of 1983, pursuant to the terms of which a payment obligation is created or expanded for the County to the Authority in support of any additional bonds, notes or other forms of indebtedness issued by the Authority that are secured on a parity basis with the Bonds (as defined below) by the Pledged Tax Revenues (as defined below), as the same may be amended, modified, supplemented or restated.

**“Bonds”** means the Series 2019 Bonds, the Series 2026 Bonds and any Additional Bonds.

**“Code”** means the Internal Revenue Code of 1986, as amended and any applicable regulations thereunder.

**“Contract Payments”** means the payments which are to be received by the Authority pursuant to Section 4.2 of this Contract, subject to the Tax Funding Limit (as defined in Section 4.2 of this Contract), which are equal to the amounts sufficient to enable the Authority to pay the principal of, premium, if any, and interest on the Series 2026 Bonds as the same become due, whether at maturity or by proceedings for mandatory redemption; provided, however, the County shall receive a credit against any required Contract Payment to the extent moneys are on deposit in the Sinking Fund and available to pay the principal of, premium, if any, and interest on the Series 2026 Bonds coming due on the next succeeding February 1 or August 1, as the case may be. In addition to the foregoing, each Contract Payment shall include the charges as billed specified in subparagraphs (e) and (f) of Section 3, Article V of the Bond Resolution and any deficit in any preceding Contract Payment.

**“Funding Agreements”** means the Series 2019 Contract, this Contract and all Additional Funding Agreements.

**“Pledged Tax Revenues”** means the ad valorem property taxes in an amount not to exceed two mills per dollar (or such greater amount as may hereafter be permitted under applicable law) on all taxable property located within the territorial limits of the County, as prescribed by the Act, that have been pledged by the County to secure the payment of the principal of, premium, if any, and interest on the Bonds.

**“Series 2019 Bonds”** mean the Authority’s Economic Development Taxable Revenue Bonds, Series 2019.