

public authority for joint services, for the provision of services, or for the provision or separate use of facilities or equipment, provided that such contract deals with activities, services or facilities which the contracting parties are authorized by law to undertake or to provide; and

WHEREAS, the Act provides that the Authority may contract with political subdivisions of the State of Georgia; and

WHEREAS, the County is a political subdivision of the State of Georgia, legally created and validly existing under the laws of the State of Georgia; and

WHEREAS, in accordance with the Act, the County is authorized to levy and collect an annual tax to provide financial assistance to the Authority for the purpose of developing and promoting industry and agriculture; provided, however, that the tax for such purpose shall not exceed two mills per dollar upon the assessed value of taxable property in the County; and

WHEREAS, the Authority proposes to acquire, develop and improve one or more economic development projects located in the County, more fully described in Exhibit A attached hereto (the "Project"); and

WHEREAS, pursuant to the terms of a Bond Resolution, adopted by the Authority on May 1, 2026, as supplemented on June 9, 2026 (the "Bond Resolution") the Authority proposes to finance all or a portion of the costs of the Project with the proceeds derived from the issuance of its Economic Development Taxable Revenue Bonds, Series 2026A in the aggregate principal amount of \$_____ (the "Series 2026A Bonds") and its Economic Development Revenue Bonds, Series 2026B in the aggregate principal amount of \$_____ (the "Series 2026B Bonds" and, together with the Series 2026A Bonds, the "Series 2026 Bonds"); and

WHEREAS, the Authority and the County propose to enter into this Contract, pursuant to which the Authority will agree to issue the Series 2026 Bonds to finance the acquisition and development of the Project, and the County, in consideration of the Authority's doing so, will agree to pay to the Authority amounts sufficient to pay the debt service on the Series 2026 Bonds and to levy an ad valorem property tax (if necessary), not to exceed two mills per dollar (or such greater amount as may hereafter be authorized by applicable law), on the assessed value of all property in the County subject to such tax, in order to pay the principal of, premium, if any, and interest on the Series 2026 Bonds; and

NOW, THEREFORE, in consideration of the premises and undertakings as hereinafter set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree as follows: