

principal amount to be redeemed plus interest due thereon on such redemption date (the February 1, 20__ amount to be paid rather than redeemed):

<u>February 1 of the Year</u>	<u>Principal Amount</u>
20__	
20__	
20__	
20__	
20__ +	
+ Final Maturity	

Section 2. Application of Bond Proceeds. The net proceeds of the sale of the Series 2026A Bonds (par, less underwriter’s discount), shall be used and applied as follows:

- (1) \$ _____ shall be deposited into the Series 2026A Project Fund Account of the Project Fund (as defined in the Original Bond Resolution) to pay the costs of a portion of the Project;
- (2) \$ _____ shall be deposited into the Cost of Issuance Fund (as defined in the Original Bond Resolution) to pay the costs of issuance of the Series 2026A Bonds.

The net proceeds of the sale of the Series 2026B Bonds (par, [plus original issue premium], less underwriter’s discount), shall be used and applied as follows:

- (3) \$ _____ shall be deposited into the Series 2026B Project Fund Account of the Project Fund (as defined in the Original Bond Resolution) to pay the costs of a portion of the Project;
- (4) \$ _____ shall be deposited into the Cost of Issuance Fund (as defined in the Original Bond Resolution) to pay the costs of issuance of the Series 2026B Bonds.

Notwithstanding the foregoing, if the Chairman of the Authority shall determine that a different application of funds is required to carry out the intent of this resolution, the Chairman may provide for such different application of funds in the authentication order to be delivered at the time of issuance of the Series 2026 Bonds.

Section 3. Authorization of Contract. The execution, delivery and performance of the Contract, a copy of which is attached hereto as Exhibit B, are hereby authorized. The Contract shall be in substantially the form attached hereto, with such changes, insertions or omissions as may be approved by the Chairman or Vice Chairman of the Authority, and the execution and delivery by the Chairman or Vice Chairman as hereby authorized shall be conclusive evidence of the approval of any such changes, insertions or omissions.