

**SUPPLEMENTAL RESOLUTION OF THE
BOARD OF COMMISSIONERS OF LOWNDES COUNTY, GEORGIA**

WHEREAS, the Valdosta-Lowndes County Industrial Authority (the “Authority”) was duly created and is validly existing pursuant to an Amendment to the Constitution of the State of Georgia, Ga. Laws 1960, p. 1359 et seq., as supplemented by an Act of the Georgia General Assembly, Ga. Laws 1960, p. 2786 et seq. and as continued by an Act of the Georgia General Assembly, Ga. Laws 1985, p. 3710, et seq., as amended (collectively, the “Act”); and the Authority is now existing and operating and its members have been duly appointed and entered into their duties; and

WHEREAS, Lowndes County, Georgia (the “County”) is a political subdivision of the State of Georgia, legally created and validly existing under the laws of the State of Georgia; and

WHEREAS, on May 1, 2026, the Authority adopted a Bond Resolution (the “Original Bond Resolution”) authorizing, among other things, the issuance of the Valdosta-Lowndes County Industrial Authority Economic Development Taxable Revenue Bonds, Series 2026A (the “Series 2026A Bonds”) and the Valdosta-Lowndes County Industrial Authority Economic Development Revenue Bonds, Series 2026B (the “Series 2026B Bonds” and, together with the Series 2026A Bonds, the “Series 2026 Bonds”), in the aggregate principal amount of not to exceed \$37,000,000; and

WHEREAS, the Original Bond Resolution provides that the principal amounts of the Series 2026 Bonds maturing in each year (through the operation of a sinking fund or otherwise), the interest rates on each such maturity, the optional and mandatory redemption provisions applicable thereto and the use and application of the proceeds of the Series 2026 Bonds will be determined by the Authority in a supplemental resolution; and

WHEREAS, on May 12, 2026, the Board of Commissioners of Lowndes County, Georgia adopted a Resolution (the “Original Resolution”), authorizing, among other things, (1) the approval of the terms of the Original Bond Resolution and (2) the County to enter into an Intergovernmental Contract (the “Contract”) with the Authority relating to the issuance of the Series 2026 Bonds; and

WHEREAS, the Authority determined the principal amount of the Series 2026 Bonds maturing in each year, the interest rates on each such maturity, the optional redemption and mandatory redemption provisions applicable thereto, the use and application of the proceeds of the Series 2026 Bonds and such other financing terms in a resolution duly adopted at a meeting held on June 9, 2026 (the “Supplemental Bond Resolution”), a form of which is attached hereto as Exhibit A; and

WHEREAS, it is proposed that the County approve the terms provided in the Supplemental Bond Resolution; and

WHEREAS, it is proposed that the County authorize the execution and delivery of the Contract in the form attached hereto as Exhibit B; and