

LOWNDES COUNTY BOARD OF COMMISSIONERS
COMMISSION AGENDA ITEM

SUBJECT: Industrial Authority Series 2026 Bonds

DATE OF MEETING: June 9, 2026

Work
Session/Regular
Session

BUDGET IMPACT: - 0 -

FUNDING SOURCE:

- Annual
- Capital
- N/A
- SPLOST
- TSPLOST

COUNTY ACTION REQUESTED ON: Supplemental Bond Resolution

HISTORY, FACTS AND ISSUES:

Further to the Resolution of the Board of Commissioners approved May 12, 2026, regarding the proposed issuance and sale of the Industrial Authority's Series 2026 Bonds, attached is a proposed Supplemental Resolution of the Board of Commissioners to approve:

1. the form of the Supplemental Bond Resolution of the Industrial Authority (Exhibit A),
2. a Contract between the Authority and the County in which the County agrees to pay amounts sufficient to pay the principal and interest on the Series 2026 Bonds (Exhibit B),
3. a Bond Purchase Agreement (Exhibit C),
4. use and distribution of the Preliminary Official Statement and Official Statement,
5. a Disclosure Certificate,
6. the terms and provisions of the Board's May 12, 2026, Resolution, and
7. further actions as may be necessary or desirable in connection with the issuance of the Series 2026 Bonds and performance of the Contract and other agreements authorized by the Supplemental Bond Resolution.

Final revisions of Exhibits A, B, and C will be provided after the Bonds are priced June 9, 2026.

OPTIONS: 1. Approve Supplemental Bond Resolution as presented
2. Redirect

RECOMMENDED ACTION: Board's Pleasure

DEPARTMENT: County Manager

DEPARTMENT HEAD: Paige Dukes

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: