

Industrial Authority Series 2026 Bonds

County Attorney, Walter Elliott, presented the item. Mr. Elliott stated this agenda item relates to the proposed issuance and sale of the Industrial Authority's Series 2026 Bonds. Mr. Elliott stated before you is a proposed Resolution of the Board of Commissioners to approve:

1. The form of the Bond Resolution adopted by the Industrial Authority May 1, 2026
2. A contract between the Authority and the County in which the County agrees to pay amounts sufficient to pay the principal and interest on the Series 2026 Bonds
3. A Bond Purchase Agreement
4. An Answer to be filed in proceedings to validate the Series 2026 Bonds
5. The Preliminary Official Statement
6. A Deemed Final Certificate
7. An Official Statement
8. A Disclosure Certificate
9. Additional actions necessary or desirable in connection with the Contract and the issuance and sale of the Series 2026 Bonds

Mr. Elliott stated this item will come before the Board again for further approval. Commissioner Wisenbaker asked if these bonds were for land purchases. Mr. Elliott responded that the bonds were for projects detailed within the documents. President and CEO of the Valdosta-Lowndes County Development Authority, Ms. Niki Ogletree, who was in attendance, responded yes, the bonds were for land purchases. Commissioner Smith asked how many years this was locked in for and whether it was twenty years. Mr. Elliott stated he would confirm that information.

BID

2026 Local Maintenance and Improvement Grant (LMIG) Resurfacing Bids (ENG 2026-01)

Director of Engineering Services, Chad McLeod, presented the item. Mr. McLeod stated the 2026 Local Maintenance and Improvement Grant (LMIG) Application was approved by the Commission on January 12, 2026. The grant was approved by the Georgia Department of Transportation, Lowndes County received the grant funds, and staff advertised the project for bids. The 2026 LMIG Resurfacing bids presented are to include resurfacing and/or restriping the roads attached in the agenda packet. Bids were opened on April 21, 2026, and staff received two bids: The Scruggs Company in the amount of \$629,677.25 and Reames and Son Construction in the amount of \$635,191.84.

Bid for a Debris Hauler for Public Works

Purchasing Agent, Amy Woods, presented the item. Mrs. Woods stated the Lowndes County Public Works Department needs a new debris truck with a dual trailer and grapple to maintain operational efficiency and safety when used to pick up large amounts of debris throughout the county. One bid was received from Four Star Freightliner in the amount of \$375,814.00 and is being paid by SPLOST. Commissioner Smith asked if this was being paid out of SPLOST VIII, Finance Director, Stephanie Black answered yes, SPLOST VIII.

REPORTS - County Manager

There was no additional information to report.