

This is **EXHIBIT B-1**, consisting of 1 pages, referred to in and part of the **Agreement between Owner and Design-Builder for Progressive Design-Build** dated January 27, 2026.

B-1: PRELIMINARY STAGE—STIPULATED PRICE

Article 3 of the Agreement is supplemented as follows:

3.02.C Preliminary Stage Work Subject to Stipulated Price Compensation

1. For each phase of Work under the Preliminary Stage that is subject to Stipulated Price compensation under Paragraph 3.02 of the Agreement, Owner shall pay Design-Builder for performance of such Work the Stipulated Price indicated in that paragraph.
2. The Stipulated Price includes compensation for the subject Work and the services, labor, and materials furnished by Design-Builder's Project Design Professionals and Construction Subcontractors, if any. Appropriate factors have been incorporated into the Stipulated Price to account for labor, overhead, profit, and expenses.
3. The portion of the Stipulated Price billed will be based upon Design-Builder's estimate of the proportion of the total Work actually completed during the billing period to the Stipulated Price for the phase.