

ASSOCIATION COUNTY COMMISSIONERS OF GEORGIA
Group Self-Insurance Workers' Compensation Fund
BALANCE SHEET
30 September 2025
ADMITTED ASSETS

Bonds, amortized cost	\$201,009,939
Stocks, market value	85,767,471
Investment in County Re Limited	1,975,241
Cash and short-term investments	<u>15,966,181</u>
Total cash and invested assets	304,718,832
Contribution receivable	170,660
Pending trade receivable	4,779,213
Deductible receivable	723,791
Reinsurance recoverables on paid claims	326,047
Accrued interest and dividends receivable	1,962,265
Other Assets	<u>37,944</u>
Total admitted assets	<u>\$312,718,752</u>

RESERVES, LIABILITIES AND MEMBERS' FUND BALANCE

Open claims reserves	\$27,973,115
Incurred but not reported claims reserves (IBNR)	47,972,010
Unallocated loss adjustment expenses (ULAE)	5,787,765
Unearned contributions	7,371,285
Advanced funding	827,199
Pending trade payables	6,882,338
Accrued expenses and payables	<u>1,473,056</u>
Total reserves and liabilities	98,286,768

MEMBERS' STATUTORY FUND BALANCE

Statutory surplus	200,000
Reserve for security deposit	3,527,061
Reserve for extraordinary loss	4,086,645
Safety grants	1,608,305
GA Sheriffs' loss control grant reserves	115,912
Net unrealized gain	54,160,140
Undesignated members' fund balance	<u>150,733,921</u>
Total members' fund balance	<u>214,431,984</u>
Total reserves, liabilities and members' fund balance	<u>\$312,718,752</u>