

which may hereafter be provided, by the Constitution and laws of the United States of America and of any State thereof, both as to itself and in and to all its property, real and personal, against the enforcement and collection of the obligations evidenced by this Note. Maker hereby transfers, conveys and assigns to Holder, a sufficient amount of such homestead or exemption as may be set apart in bankruptcy, to pay this Note in full, with all costs of collection, and does hereby direct any trustee in bankruptcy having possession of such homestead or exemption to deliver to Holder a sufficient amount of property or money set apart as exempt to pay the indebtedness evidenced hereby, or any renewal thereof, and does hereby appoint Holder the attorney-in-fact for Maker to claim any and all homestead exemptions allowed by law.

In the event any suit or legal action is commenced by Holder against the Maker, Maker hereby expressly agrees, consents and submits to the personal jurisdiction of any state or federal court sitting in Lowndes County, Georgia, with respect to such suit or legal action, and Maker also expressly consents and submits to and agrees that venue in any such suit or legal action is proper in said courts and county and Maker hereby expressly waives any and all personal or other rights under applicable law or in equity to object to the jurisdiction and venue in said courts and county. The jurisdiction and venue of the courts consented and submitted to and agreed upon in this paragraph are exclusive, and no action with respect to the Note may be initiated by either party in any other venue or jurisdiction.

All notices, demands, or requests provided for or permitted to be given pursuant to this Note must be in writing and shall be deemed to have been properly given or served by personal delivery or by depositing in the United States Mail, postpaid and registered or certified, return receipt requested, overnight services (such as FedEx), or courier service, and addressed to the address set forth below.

If to Maker:

Valdosta Housing Authority
610 E. Ann Street
Valdosta, Georgia 31601
Attn: Executive Director

If to Holder:

Lowndes County
327 N. Ashley Street, 3rd Floor
Valdosta, Georgia 31601
Attn: County Manager

All notices, demands and requests shall be effective upon being deposited in the United States Mail; however, the time period in which a response to any notice, demand, or request must be given or cure effected, if any, shall commence to run from the date of receipt of the notice, demand, or request by the addressee thereof. Rejection or other refusal to accept or the inability to deliver because of changed address of which no notice was given shall be deemed to be receipt of the notice, demand or request sent. By giving at least ten (10) business days' written notice hereof, Holder and Maker shall have the right from time to time and at any time during the term of this Note to change its respective address and shall have the right to specify as its address any other