LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

Road NE Paving and Drainage Improvements, P.I. 0016276		
		Work
DATE OF MEETING: April 23, 2024		Session/Regular
		Session
	ET IMPACT: \$102,417.03	
FUND	DING SOURCE:	
()	Annual	
()	Capital	
()	N/A	
()	SPLOST	
(X)	TSPLOST	
COUN	TY ACTION REQUESTED ON: TIA Supplemental Aggrement for H	ightower Road
HISTO	PRY, FACTS AND ISSUES: The original agreement dated 06/05/20	19 with the Georgia Department of
	portation has a "not to exceed amount" of \$3,750,000.00 for th	
	and Drainage Improvements Staff asked the TIA office for an	, ,

Transportation has a "not to exceed amount" of \$3,750,000.00 for the Hightower Road/Cooper Road NE Paving and Drainage Improvements. Staff asked the TIA office for an additional funding request to cover the cost difference between the actual cost of the project and the agreement amount. After reviewing the initial TIA budget, bid amount, and projected tax collections for TIA, the TIA office has agreed to provide additional funds of \$102,417.03 to cover the total cost of the project.

OPTIONS: 1. Approve the Supplemental Agreement No. 1 and authorize the Chairman to sign the agreement.

2. Redirect.

RECOMMENDED ACTION: Approve

<u>DEPARTMENT</u>: Engineering <u>DEPARTMENT HEAD</u>: Chad McLeod

SUBJECT: TIA Supplemental Agreement for Hightower Road/Cooper

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: