LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: Purchase of Property on Harbin Circle from Second Harvest; Short-term Lease to Second Harvest

DATE OF MEETING: March 26, 2024

Work Session/Regular Session

BUDGET IMPACT: \$1,931,000.00 FUNDING SOURCE:

- () Annual
- () Capital
- () N/A
- (X) SPLOST
- () TSPLOST

COUNTY ACTION REQUESTED ON: (1) Purchase of property from Second Harvest, (2) short-term lease to Second Harvest

HISTORY, FACTS AND ISSUES: Staff has negotiated the purchase of property located on Harbin Circle from Second Harvest for \$1,931,000.00, for use for recreational purposes. A short-term lease of the property back to Second Harvest is integral to the purchase of the property and the use of the property for recreational purposes. Second Harvest will use the sales proceeds to improve the new facility to which it will relocate. The County will use the rent from the short-term lease to improve the property for use for recreational purposes. The rental impact is estimated to be \$161,500.00.

OPTIONS: 1. Approve (1) the purchase of the property from Second Harvest for 1,931,000.00, and (2) the short-term lease of the property back to Second Harvest pursuant to the attached Lease Agreement and authorize the Chairman to sign the short-term lease with Second Harvest.
2. Redirect.

RECOMMENDED ACTION: Option 1

DEPARTMENT: Engineering

DEPARTMENT HEAD: Chad McLeod

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: