

TEqBID, LLC SELLER AGREEMENT

This Agreement is made by and between TEqBID, LLC, 2618 SW Sisters Welcome Rd., Lake City, FL 32025 ("TEqBID") and Lowndes County, Georgia, 327 North Ashley Street, Valdosta, GA 31601 ("Client").

1) **DESCRIPTION OF SERVICES.** TEqBID will provide Client with a means for the sale of stated items to prospective purchasers via TEqBID's internet site, AuctionTime.com (the "Site"). Although TEqBID will provide the software, applications, and the Site to allow Client to list and sell stated items, TEqBID will not be a party to the sale of such items and will have no control of the listed information or the ability of the buyer and Client to complete the transaction.

2) RESPONSIBILITIES OF TEqBID

TEqBID will:

- * provide Client with access to the Site,
- * assist Client in listing and providing information on the items being offered for sale,
- * organize and list the information on Site,
- * facilitate outreach to potential purchasers of listed items,
- * allow Client to place restrictions or conditions on items being sold,
- * provide guidance to Client, and
- * communicate offers to purchase with Client's stated representative.

3) RESPONSIBILITIES OF CLIENT

Client will:

- * provide salient information about items being listed according to information sheets made available,
- * provide appropriate photos of listed items,
- * allow TEqBID to facilitate offers for purchase and sale without interference,
- * not engage in negotiations outside of this Agreement with any purchasers of items for any future transactions,
- * make specific personnel available for inspections, information purposes, and final decisions on purchase prices, and
- * place a stated minimum acceptable bid price for each item being sold.

4) FEES

For TEqBID's services in providing its marketing program including the Site, worldwide marketing, specific target marketing, and negotiating the best price for Client, TEqBID will receive (1) a buyer's premium fee paid by the buyer to TEqBID of 5% of the buyer's final bid, and (2) a commission paid by Client to TEqBID of 5% of the buyer's final bid. Client shall not owe TEqBID fees, or any monies, unless and until there is consummation of a sale under terms and conditions and in an amount agreeable to Client during the term of this Agreement.