## LOWNDES COUNTY BOARD OF COMMISSIONERS COMMISSION AGENDA ITEM

SUBJECT: Lease Agreement with the State Properties Commission for the Division of Family & Children Services (DFACS)

Work Session/Regular Session

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BUDGET IMPACT: \$407,304.96 FUNDING SOURCE:
(X) Annual
( ) Capital
( ) N/A
( ) SPLOST
( ) TSPLOST

DATE OF MEETING: January 14, 2020

COUNTY ACTION REQUESTED ON: Lease Agreement with the State Properties Commission for the Division of Family & Children Services (DFACS)

HISTORY, FACTS AND ISSUES: This is a proposed lease agreement with the State Properties Commission for DFACS for approximately 26,500 rentable square feet of office space located at the Human Resources Building, 206 South Patterson Street, Valdosta, GA 31601. The lease agreement will begin July 1, 2019, and expire on June 30, 2020. The monthly rate will be \$33,942.08, with an annual rate of \$407,304.96. The proposed agreement also gives the tenant 3 additional 1 year renewal periods with a 0.5% increase in the rent for each renewal. The State Properties Commission Board met and approved the proposed lease agreement in December 2019.

OPTIONS: 1.Approve the proposes lease agreement as presented and authorize the Chairman to sign the lease agreement.

2. Board's pleasure

RECOMMENDED ACTION: Approve

DEPARTMENT: County Manager DEPARTMENT HEAD: Chad McLeod

ADMINISTRATIVE COMMENTS AND RECOMMENDATIONS: