

Deep South Regional Municipal Solid Waste Management Authority
 Statements of Revenues, Expenses and Changes in Net Position
 For the Years Ended June 30, 2020 and 2019

	Year Ended June 30	
	2020	2019
Operating Revenues		
Royalty fees	\$ 461,073	\$ 449,330
Operating Expenses		
Revenue sharing	152,751	303,960
Grants to members	11,668	7,987
Chipper/grinder project cost	3,184	5,000
Administrative	17,857	18,059
Professional fees	8,449	14,172
Other expenses	36	60
Total operating expenses	193,945	349,238
Operating income	267,128	100,092
Non-operating Revenues		
Interest income	19,706	24,350
Total non-operating revenues	19,706	24,350
Change in net position	286,834	124,442
Net Position - Beginning	1,337,923	1,213,481
Net Position - Ending	\$ 1,624,757	\$ 1,337,923

See accompanying notes to the financial statements